

# Choosing the Right QuickBooks

Versions)

The QuickBooks Desktop Swan Song



# What is changing with Quickbooks

After September 30, 2024, Intuit will no longer sell NEW subscriptions of the following Desktop products in the US:

QuickBooks Desktop Pro Plus

QuickBooks Desktop Premier Plus

QuickBooks Desktop Mac Plus

QuickBooks Desktop Enhanced Payroll

# What is not changing with Quickbooks

Existing Desktop Pro Plus, Premier Plus, Mac Plus, and Enhanced Payroll subscribers can continue to renew their subscription after July 31, 2024\*. Intuit will continue to provide security updates, product updates, and support for existing subscribers. **\*subject to change without notice.**

All QuickBooks Desktop Enterprise subscriptions (Silver, Gold, Platinum, and Diamond) will continue to be available for purchase for new subscribers after July 31, 2024. Enterprise Gold, Platinum, and Diamond include integrated payroll.

# What QuickBooks Options Are There Now?

- Option 1: Upgrade to QuickBooks Online. Plan an implementation strategy and use the migration guidelines or assistance available.
- Option 2: Upgrade to QuickBooks Enterprise Silver, Gold, Diamond or Platinum 2024 versions. This platform has no QB Online competitor and will be around until Intuit can supply an option for these 200,000 companies.

Feature	Simple Start	Essentials	Plus	Advanced
	\$38/month	\$75/month	\$115/month	\$275/month
Invoice & Accept Payments	X	X	X	X
Receipt Capture	X	X	X	X
Track mileage and Schedule C deductions	X	X	X	X
Track your income and expenses				
Download transactions from your bank and credit card accounts				
Backup your data online automatically	X	X	X	X
Sales Tax	X	X	X	X
Create Estimates	X	X	X	X
Print checks and record transactions	X	X	X	X
Print checks and record transactions	X	X	X	X
Import data from Excel or QuickBooks desktop	X	X	X	X
Print and Prepare 1099s	X	X	X	X
Integrate with available applications	X	X	X	X

Feature	Simple Start	Essentials	Plus	Advanced
	\$38/month	\$75/month	\$115/month	\$275/month
Setup invoices to automatically bill on a recurring schedule		X	X	X
Manage and pay bills from vendors	X	X	X	X
Enter bills and schedule payments for later		X	X	X
Enter Time		X	X	X
Multiple Currencies		X	X	X
Create and send purchase orders			X	X
Track inventory			X	X
Purchase Orders			X	X
Track sales and profitability for each of your locations				X
Track Project profitability			X	X
Create budgets to estimate future income and expenses			X	X
Categorize your income and expenses using class tracking			X	X

Feature	Simple Start	Essentials	Plus	Advanced
Self-Employed	\$380/month	Simple \$ 575/month	Essentials \$715/month	Plus \$275/month
Chart of Accounts >250 Classes > 40				X
Customize Access by Role				X
Batch invoices&expenses				<del>X</del> X
User-Defined custom fields		3-Invoices Only	3 -Invoices Only	
Fixed AssetTracking				
Number of people who can access QuickBooks Online	1 + 2 accountants	3 + 2 accountants	5 + 2 accountants	25 + 2 accountants
Number of built-in business reports	20+ yes	50+ yes	65+ yes	65+ yes
Works with Online Payroll				

If you need to track inventory or create budgets you need to be in QB Online Plus or Advanced.

# Cost Comparison: annual subscriptions

## QuickBooks Online **Plus**

- 5 concurrent users.
- Internet based access from Mac or PC or mobile device.
- **\$1380/year**
- **One company file.**

## QuickBooks Desktop

### **Enterprise Silver** (no payroll)

- 5 concurrent users
- Local data ( or could be accessed remotely or hosted online).
- **\$5920/1st year**
- Up to 99 different company files.

# Feature Comparison: Provs. Cons

## QuickBooks Online Plus

- Accessible from different machines - just need internet access.
- Focus of third party applications integration.
- Limited customization/user-defined preferences, particularly with forms.
- Movement between screens and accessing drop down lists can be slow if you are a fast typist.
- Users cannot undo a bank reconciliation - need a QuickBooks Online Accountant to do it for them.
- System can lock up or be down for maintenance.

## QuickBooks Enterprise

- Feature-rich, preference-rich software.
- Inventory: barcoding, lots and bin tracking, sales order fulfillment.
- You can backup the data locally.
- Software can be hosted online to eliminate issues of remote access and server/IT expense.
- Must buy full software licenses for more users.
- Third party applications for industry specific needs are readily available and seamlessly integrate.

# Points to Consider Before Purchasing Accounting Software

- □ How many businesses do you have? (separate EINs)  
What type of business do you have? Construction needing job costing or retail needing e-commerce and inventory or service?
- What type of computer do you use? Do you have other people/employees who use a different platform? Do you use an iPad on the road?
- Are you a pro-active or re-active company? Do you cut checks, print invoices, receive payments (pro-active)? Or do you use online banking to pay bills and rely on debit and credit cards for most of your purchases (re-active)?
- What is your transaction volume (speed of entry could be an issue)?
- What types of third-party applications are you interested in having integrate with your accounting software?
- What is your business plan -how big do you plan to grow?

# Other accounting software options to consider:

Cloud-Based:

(data stored online)

## Small/Medium Businesses

- ZohoBooks (FREE entry version)
- Xero
- FreshBooks

## Medium/Large Businesses

- Microsoft Dynamics 365
- Sage Intacct
- NetSuite

Local or Remote Server Based:

(data stored on server)

Small/Medium Businesses

- Sage 50 (formerly Peachtree)
- Sage 100 (formerly MAS90)

And many, many more...